



UNIVERSITY OF
LINCOLN

Student Finance 2024

Education Liaison Team



Lincoln: Key Facts

Pharmacy at Lincoln, is now ranked 2nd overall in the UK in the Guardian University Guide 2023.

Lincoln is the 3rd most affordable city in the UK to live in for students
Natwest Student Living Index 2023

Business courses at Lincoln all rank in the top 10 for student satisfaction according to the Complete University Guide *and* Guardian University Guide 2023.

Top 30 universities in the UK for student satisfaction in the Guardian University Guide 2023.

150+ Sports and Societies to get involved with through our Students Union!

Lincoln ●

GREATNESS IS WITHIN



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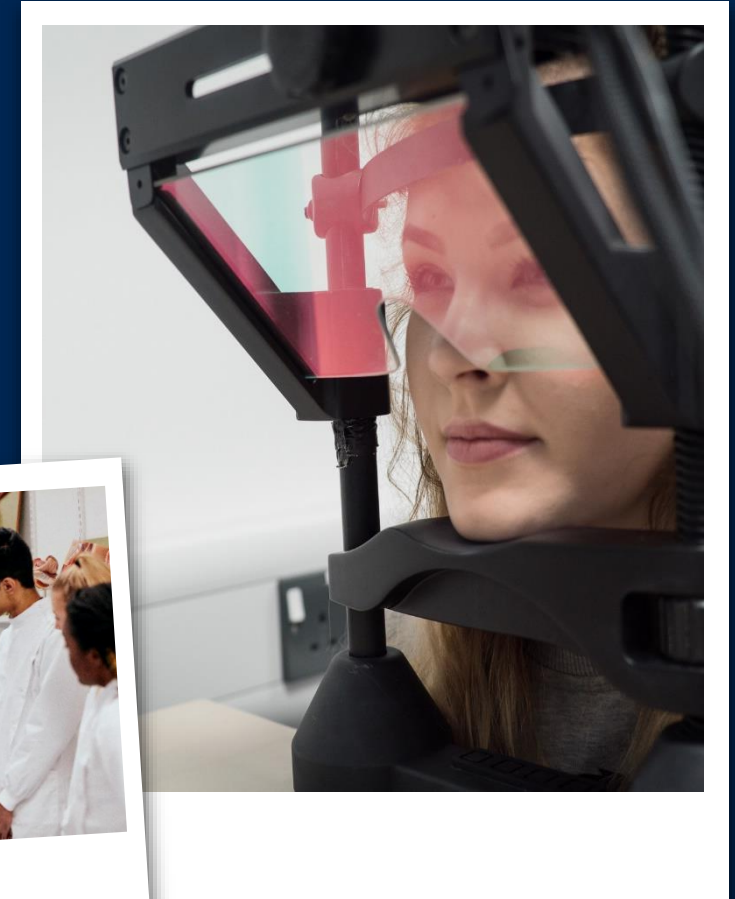
Your Loans

Tuition Fee Loan

- Teaching
- Facilities
- Learning resources

Maintenance Loan

- Accommodation
- Food and bills
- Social life
- Extra curricular



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Tuition Fee Loan

- Up to £9,250 per year of study
- Not means tested
- Straight to the university



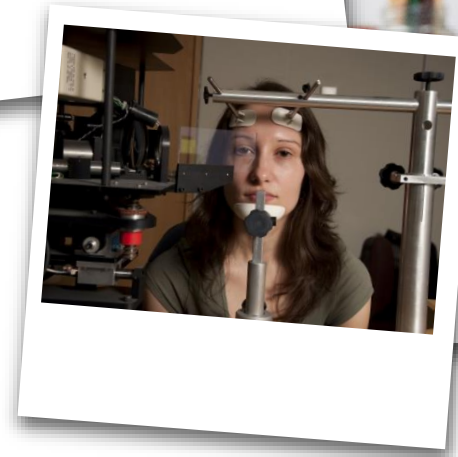
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Maintenance Loan

- The amount a student receives depends on three factors:
 - Where you study
 - Where you live
 - Household income
- Student bank account
- Long course loans
- Studying overseas as part of your course (Full year)



What Are You Entitled To?

Studying locally and living at home

£8,610



£3,790

Studying away from home outside of London

£10,227



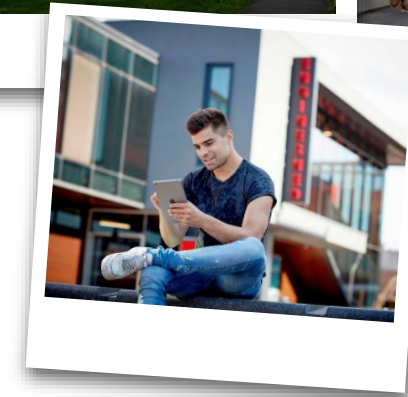
£4,767

Studying away from home in London

£13,348



£6,647



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Additional Funding

- A wide range of sources, including additional grants from SFE
- Additional loan for study abroad year
- University scholarships and bursaries
- Nursing, Midwifery and some allied health courses (NHS Learning Support Fund)
- It's all yours except the loan given by SFE for studying abroad



NHS Learning Support Fund

The full list of pre-registration subjects set to benefit from the new funding:

Dietetics	Occupational Therapy
Dental Hygiene or Dental Therapy (Level 5 and Level 6 courses)	Operating Department Practitioner (Level 5 and Level 6 courses)
Orthoptics	Orthotics and Prosthetics
Physiotherapy	Podiatry or Chiropody
Radiography (Diagnostic and Therapeutic)	Speech and Language Therapy
Paramedicine (Registration with HCPC only)	Midwifery
Nursing: Adult, Child, Mental Health, Learning Disability	
Nursing: Joint Nursing and Social Work or Nursing and Paramedicine	

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Applying – Top Tips

Accuracy

Don't rush, be methodical

Evidence

Provide ALL first time

Supporters

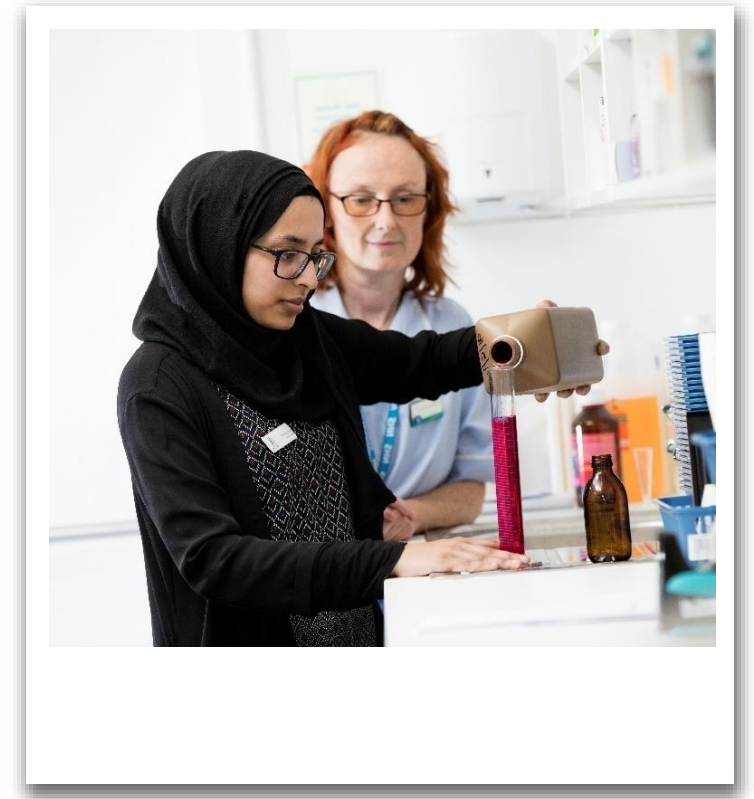
Ensure ALL providing evidence know too

Deadline

Don't forget it

Starting

Don't leave it until the last minute



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TEF
2023
Overall: **Gold**
Student experience: **Gold**
Student outcomes: **Gold**
Teaching Excellence Framework



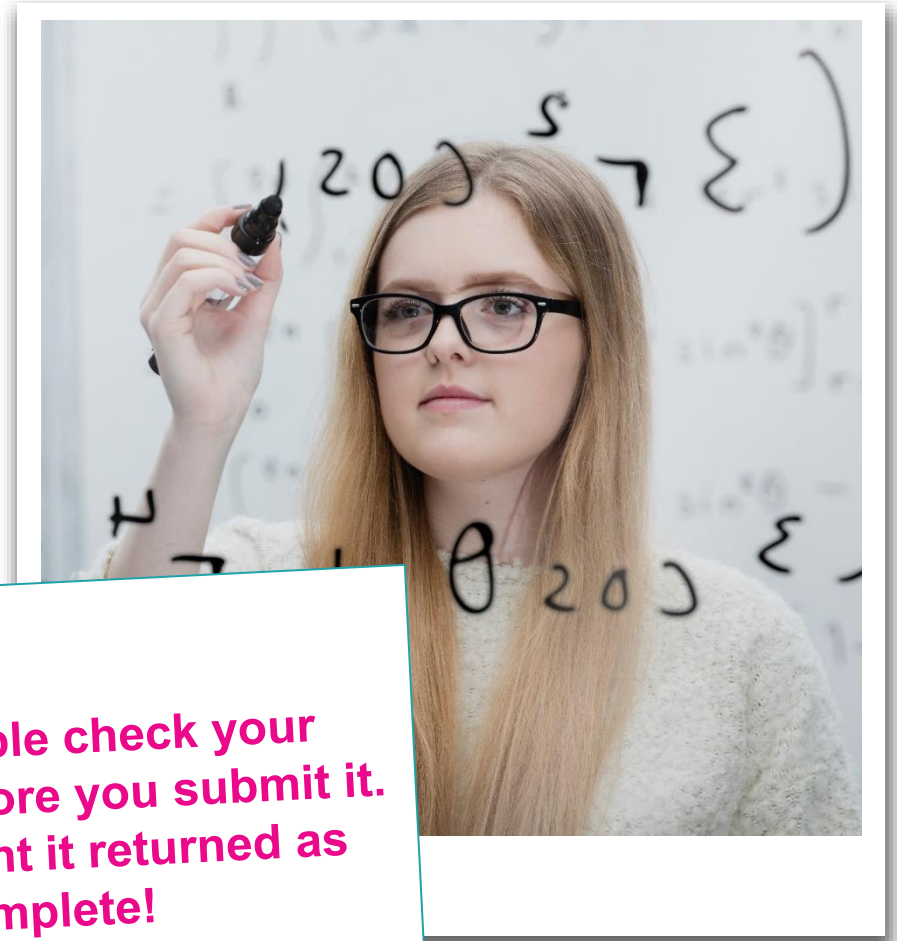
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How to Apply

Through the www.gov.uk student finance site

Your first year- 4 easy steps:

- 1) Register online
- 2) Fill in the application
- 3) Provide evidence
- 4) Submit



Top tip

Always double check your application before you submit it. You don't want it returned as incomplete!

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Repaying Your Loan

- UK tax system
 - PAYE if employed by someone else
 - Yearly tax return if self employed
- Repay at 9% of your earnings over £25,000
- Drop below £25,000 payments stop
- Finite payment period



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What Do You Pay Back?

Remember you repay 9% of what you earn above the threshold, which is £25,000 a year, £2,083 a month or £480 a week

£30,000

or

£2,500

Per Month

$$£2,500 - £2,083 = £417$$

£417

above threshold

x 9%

Your Repayment

£37.53

Per Month

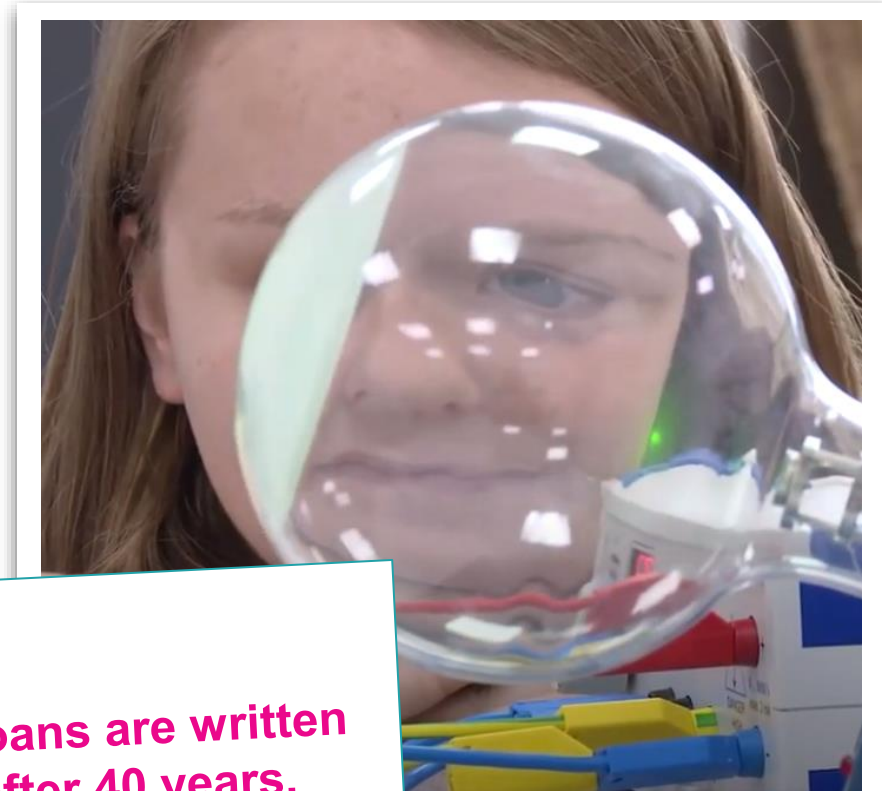
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What Else Do You Need To Know?

- Moving universities
- Interest
- Credit files
- Mortgage applications
- Working abroad



Top tip

Your loans are written off after 40 years, regardless of how much is left to pay.

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Three Key Points

There is a lot of information available on student finance, from applying to repayment, but it is vital to understand what it will mean to **YOU** and remember three key points...

Research **ALL** the **Support** available to you
Make **THE RIGHT** University/College choice for you

#1
RESEARCH

Apply **ON-LINE** and **ON TIME**
You **DON'T** need to **WAIT** to confirm offers

#2
APPLY

Not until you **EARN OVER** a set threshold
Based on **WHAT YOU EARN** not owe

#3
REPAY

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